

Objectives

- To provide a six step selling process for the sales professional's selling arsenal
- To identify a sales professional's competencies and provide intervention techniques resulting in enhanced selling skills
- To deliver probing methods to assist the sales professional in determining and quantifying key customer business issues
- To provide methods to develop and demonstrate FedEx solutions to address the identified, relevant customer issues
- To provide a selling method to identify a customer's barriers and process to assist in breaking them down





Why does FedEx need Sales REDI?

Large Box

FedEx

Express



FedEx Universe

















SalesRED³ RESEARCH

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SalesRED3I Cycle





Objectives



- Impact that Research has on the subsequent SalesRED3 process
- Three areas of Research
- Topical area in the Research phase most often overlooked
- Part of the W3 triad which contributes most to the call target
- Main purpose of establishing a call target



Things to Consider



- The customer's business focus and the industry in which the customer competes (its competitors, industry leaders, industry trends, etc.)
- The customer's short and long-term goals
- Identifying who the decision maker is
- Information provided on the customer's web site
- The competitor the customer is using
- How the competitor services the customer
- How FedEx can support the customer



Research Areas





W₃



What do I know? What I do not know? What do I need to know?





INTERNAL Strength

EXTERNAL

Opportunity Threat

Establishing Sales and Call Targets



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To initiate the business and gain 10 packages a day outbound from the marketing department





SalesRED³ ENGAGE

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SalesRED3I Cycle





FedEx Value

Objectives



- Identify the components of the Engage phase
- Differentiate between components of Engage:
- Connect
- Gain Interest
- Establish Credibility
- Identify the six buying motives
- Differentiate between buyings motives and personal buying needs
- Distinguish the differences between the four social styles
- Identify the most complete purpose statement





3 Components







First Impressions

- When was the last time you were effectively engaged with a sales professional?
 - What does 'Engage' mean to you?





CONNECT



- In what ways can we connect with a customer?
- Why is it important to build a relationship with the customer?
- Is it easy to connect?



Ways to Connect





- Eye Contact
- Sense of Humor

Smile

Handshake

- Show interest in customer's interests
 - Find 'links'
- Pay attention to body language, tone of voice, inflection along with other senses

"Create a favorable 'link' between your internal nature your core beliefs and values to the external world where you work and interact with others"

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ESTABLISHING CREDIBILITY

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Establish Credibility





- Credible means...capable of being credited or believed, worthy of belief, entitled to confidence
- It is the quality or power of inspiring belief or trust in a person
- Can be compared to currency...allows you to buy more time with the customer, peaks interests and commitment

GAIN INTEREST



Gain Interest



- What are some ways to gain someone's interest?
- Why do people buy things? Reasons?
- What is the difference between a need and a want?
- Do people have personal reasons for buying?



BUYING MOTIVES



PERSONAL NEEDS

- 1. Save Time
- 2. Save Money
- 3. Make Money
- 4. Enhance Image
- 5. Survive in the Marketplace
- 6. Peace of Mind





Personal Needs





- Irrational
- Emotional
- Often not stated
- Hard to pin down or define
- Difficult or impossible to substantiate



PURPOSE STATEMENT

Purpose Statement



- Sets up the direction for the call
 - Gains the customer's interest
 - Helps establish credibility





Social Styles

- Social style is the behavior one exhibits when interacting with others.
- Allows a sales professional to adapt to the customer and can help identify benefits most likely matching a customer's personal needs








Four Social Styles



- 1. Driver
- 2. Analytical
- 3. Amiable
- 4. Expressive

What are some adjectives that describe these four social styles?

Adapting to Social Styles





The better a sales professional can adapt to his/her own social style the better the customer will respond

SalesRED³ DISCOVER

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SalesRED3I Cycle





FedEx Value

Objectives



- Identify the key to gaining information from the customer in the Discover phase of the process
- Differentiate between situational and buying motive questions
- Identify the utility of certain questioning techniques



Discover

Obtain Knowledge through:

- Search
- Inquiry
- Observation



Discover





What is an example of your best question?





Method One Attributes	Method Two Attributes
Preplan and set areas to see	Go with the flow
Visit pre-set spots	Let the current speed and direction
Avoid obstacles or slow spots	May miss some scenery
Takes longer	Gets to the end sooner

TYPES OF QUESTIONS FOR DISCOVER

Situational Questions

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Buying Motive



Open-Ended



Communication



- 7% Words
- 38% Tone of Voice
- 55% Body
 Language



Taking Notes



- Special Needs
- Operations
- Automation
- Products

pg.24 - 25



SalesRED³ Develop

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SalesRED3I Cycle





FedEx Value

Objectives



- Identify the activities specific to the Develop phase allowing you to move to the Demonstrate phase
- Identify Features, Benefits, and Relevance



4 Elements of Develop





Organize the Information



- Any problems the customer is having
- Key phrases or words the customer used
- Corporate goal related to the need
- Decision process

Resolve Information Gaps



- What I do not know?
- What is missing?
- Does the information I have make logical sense?
- Can I answer who, what, when, where, how, why and how much?
- Do I understand the consequences to the customer for not acting?





- Type of Business
 - Audience
 - Location
 - Time Allotted
- Social Style of Customer



- A fact about a capability of a product or service
- Primary Features vs. Value Added Features





 What the customer will gain as a result of using a feature of a product or service







 How a feature specifically applies to the customer's need, buying motive and/or personal need







 A calculation resulting in a specific number or amount, used for comparison





Feature + Benefits + Relevance + Quantification

= TOTAL SOLUTION



Sales RED³ Demonstrate

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SalesRED3I Cycle





Objectives



- Quantify total cost using data provided
- Differentiate between hard and soft costs
- Identify the key function of the Demonstrate phase



TOTAL COST ANALYSIS

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Assumptions:

Shipping

- Package average of five pounds is applied to all shipments (\$38.25)
- Soft Costs
- Client receives 3 calls/day to track packages
- Customer service agent wage = \$20/hr
- Customer service agent sells when not doing customer service duties
- Customer service agent generates \$10,000/week in sales
- Profit margin is 16%

Reduction/Savings/Svc Level

- New package design will reduce claims by 50% if used in the FedEx system
- External package consulting fee for 16 hours would be \$1,600
- Four claims per month results in an average of 48 claims per year
- Satisfaction Guarantee refund equals \$100 per damage package
- ABC will lose one out of every five customers who experience one late shipment
- Average customer spends \$8,000 per year with ABC



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Value Proposition





Value Proposition



- Customer Centric
- Quantify Value
- Use of Proof Source



Change

Competition


 Hard Costs: can be quantified and are factual - not open to interpretation

ex: salary, rent, and rate sheets

 Soft Costs: a result from inefficiency or other variables open to interpretation

ex: lost productivity and cost of lost orders



ABC Total Cost Analysis





Identify costs:

✓ HARD

✓ SOFT

- Read ABC Scenario
 - Quantify the FedEx
 Value Proposition

SalesRED³ INITIATE

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SalesRED3I Cycle





WHAT DOES **INITIATE** MEAN TO YOU?

START

Initiate









- Obtaining a follow-up sales call
- Initiating next steps to gain the business
- Initiating a new solution at an existing customer
- Tying one end of a call to another

Three Steps to Initiate:





- Summarize need,
 Solution, and Benefit
- Confirm Customer Agreement
- Ask the Customer to go to the Next Step



The Initiating Phase can be intimidating

Sales is Responsible for



- Plan, coordinate, communicate and act
 - Pick-up and operations
 - Automation
 - ✓ Pricing
 - Training and/or job aids
 - Any special arrangements

 Should be there on the first day of shipping



Typical Sales Cycle without Sales REDI





Visited Qualified Call Back Sale

Typical Sales Cycle with SalesREDI





Visited Qualified Call Back Sale

Sales RED³ BARRIERS

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SalesRED3I Cycle





FedEx Value

Objectives



- Differentiate between using SalesRED3I to remove barriers and using it as a selling process
- Identify the reasons a customer may raise a barrier



Sometimes barriers are easy to resolve





Objections are an important part of the sales process. Objections are simply a customer looking for more information. Handle the objection and you will make the sale.







Maybe they misunderstand what we are trying to sale them



HOW DO BARRIERS MAKE YOU FEEL?







As soon as you spot disappointment or barriers

TO OVERCOME BARRIERS, USE THE SalesRED₃I PROCESS

Research to anticipate the barriers



Engage Connect with the customer and acknowledge the barrier

Discover Ask and actively listen until the barrier is fully understood



Develop an appropriate solution to remove the barrier



Demonstrate the solution that removes the barrier





Initiate Bend over backwards, and confirm the barrier has been removed

Breaking Down Barriers

Place the responsibility on the customer's shoulders as a form of appeal for clarification as to why the proposal is not acceptable

Thank the customer and then apologize. The customer won't understand the need for an apology and will likely question you.

Explain that you believe you offered the right solution, but you must have missed something.

Ask the customer to identify what was unconvincing about the offered solution. Chances are the customer will identify a barrier that was left spoken, giving you another chance to address the customer's concerns and win the sale